



**California Association Of Mutual Water Companies Joint Powers Risk And Insurance
Management Authority Board Meeting Minutes
Tuesday, November 19, 2024 – 1:30 PM**

1. Call to Order. President Michalko called the meeting to order at 1:32 PM.
2. Roll Call of Authority Directors, Staff & Members.

<i>Present:</i> Dave Armstrong, South Mesa Water Company Korey Bradbury, Montebello Land and Water Company Dave Michalko, Valencia Heights Water Company – <i>President</i> Ken Tcheng, Sunny Slope Water Company Marina West, Bighorn-Desert View Water Agency – <i>Treasurer</i> Lisa Yamashita-Lopez, Rubio Cañon Land and Water Association <i>Absent:</i> Lynda Noriega, California Domestic Water Company Dave Pedersen, Las Virgenes Municipal Water District – <i>Vice President</i>	<i>Staff:</i> Susan Allen, Chief Executive Officer Karina Cervantez, CalMutuals Managing Director Jim Ciampa, General Counsel Paul Fuller, Insurance Administrator Gloria Galindo, Financial Manager Chase Gilmore, Insurance Administrator George Pappas, Insurance Administrator Ceili Tuttle, CalMutuals & JPRIMA Staff <i>Members:</i> Ryan Nunneley, Oildale Mutual Water Company Steve Lenton, Bellflower-Somerset Mutual Water Company
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3. Public comment. No public comment.
4. Approval of the Minutes of the JPRIMA Board Meeting on October 15, 2024. On a motion by Director Armstrong, seconded by Director Tcheng, the minutes of the October 15, 2024 Board of Directors meeting were unanimously approved by roll call vote.
5. President's Report. No President's report this month.
6. Consideration and Approval of 2023 Financial Report (Audit). Financial Manager Galindo reported to the Board that CliftonLarsenAllen (CLA) completed an audit of the Authority's 2023 financials in August. She noted the Authority did well this year with a net position increase.

Legal Counsel Ciampa recommended staff follow up to confirm Note 4 of the audit report and revise if necessary. On a motion by Treasurer West, seconded by Director Yamashita-Lopez, the Board unanimously approved the 2023 Financial Report for receipt and filing by roll call vote with the potential amendment to Note 4.

7. Consideration and Approval of New Director Appointment(s) to the CalMutuals JPRIMA Board of Directors. On a motion by President Michalko, seconded by Director Yamashita-Lopez, the Board unanimously voted to appoint Ryan Nunneley, General Manager of Oildale Mutual Water Company and North of the River Water District to fill the seat held by Director Doug Nunneley, effective as of the November 19, 2024 Board of Directors' meeting. President Michalko, CEO Allen, and the Board at large expressed their deep appreciation to Director Doug Nunneley, Oildale, and North of the River for their engagement and support of the Authority since its founding.
8. Consideration and Potential Approval of 2025 CalMutuals JPRIMA Budget. Financial Manager Galindo reviewed the proposed 2025 budget. She noted that expected income was estimated in consultation with Insurance Administrator Fuller and set conservatively, based on 80% of the Authority's commissions from CalMutuals JPRIMA's Property and Casualty and Workers' Compensation insurance. On a motion by Director Armstrong, seconded by Secretary Bradbury, the Board unanimously approved the 2025 CalMutuals JPRIMA Budget by roll call vote.
9. Consideration and Approval of Demand Sheet. Treasurer West reviewed the Demand Sheet included in the Board of Directors meeting packet. The demands include typical management and legal consulting fees and fees associated with the Authority's audit. On a motion by Secretary Bradbury, seconded by Director Armstrong, the Board unanimously approved the Demand Sheet as presented by roll call vote.
10. Financial Report. Treasurer West provided an overview of the budget and cash flow report included in the Board meeting packet. On a motion by Secretary Bradbury, seconded by Director Armstrong, the Board unanimously approved the financial report for receipt and filing by roll call vote.
11. Chief Executive Officer's Report. CEO Allen provided an overview of the grant-related activity report for the period ending October 31, 2024 included in the Board meeting packet.
12. Insurance Administrator's Report. Insurance Administrator Fuller alerted the Board of various wildfires in Southern California. Insurance Administrator Gilmore reviewed the insurance report for the period ending October 31, 2024 included in the Board meeting packet.
13. Legal Counsel's Report. No Legal Counsel's report this month.
14. Communications Report. CalMutuals Managing Director Karina Cervantez advised the Board that the California Water Association has scheduled a meeting with Governor Newsom's office to discuss a path forward for legislation to permit investor-owned utilities to participate in insurance JPAs. The Board will defer action on possible subsequent legislation until CWA provides further information from its meeting with the Governor's office.
15. Director Comments. No Directors' comments this month.

16. Adjournment. President Michalko adjourned the meeting at 2:03 PM.

SECRETARY'S CERTIFICATE:

I certify that the foregoing is a true and correct copy of the minutes approved by the Board of Directors.




Susan Allen, CalMutuals JPRIMA Assistant Secretary

FEB 7 2025

Date

Affirmed By:



P. David Michalko, CalMutuals JPRIMA President

2/7/2025

Date