



CALIFORNIA ASSOCIATION OF MUTUAL WATER COMPANIES JOINT POWERS RISK
AND INSURANCE MANAGEMENT AUTHORITY
BOARD MEETING TUESDAY FEBRUARY 15, 2022 - 1:30 PM

Zoom Meeting

MINUTES

1. Call to Order. President Michalko called the meeting to order at 1:31 PM
2. Roll Call.
Present:

<i>Board Directors</i>	<i>Staff</i>
Dave Armstrong (South Mesa Water Company)	Jim Ciampa (General Counsel)
Dave Michalko (President, Valencia Heights Water Company)	Myra Malner (Assistant Secretary and Treasurer)
Doug Nunneley (Oildale Mutual Water Company)	Adán Ortega (Communications Director)
Ken Tchong (Sunny Slope Water Company)	Susan Allen (Managing Director)
Marina West (Bighorn-Desert View Water Agency)	Madeline Chen
Lisa Yamashita-Lopez (Rubio Cañon Land and Water Association)	Logan Largent (Legislative Director)
	George Pappas (Insurance Administrator)
	Chase Gilmore (Insurance Administrator)

Members
Steve Lenton, Bellflower Somerset Mutual Water Company| Absent: | |
Jim Byerrum (California Domestic Water Company)	
Ken Bradbury (Secretary, Montebello Land and Water Company)	
Dave Pedersen (Las Virgenes Municipal Water District)	
Paul Fuller (Insurance Administrator)	
3. Public comment. No public comment.
4. Consideration and Possible Adoption of Resolution No. 02-2022-01 to Authorize Remote Teleconference Meetings of the JPRIMA Board of Directors and Make Related Findings and Determinations. On a motion by Vice President Nunneley, seconded by Director Armstrong, the resolution was unanimously approved.
5. Approval of the Minutes of the CalMutuals JPRIMA Board Meeting on January 18, 2022. On a motion by Director Yamashita-Lopez, seconded by Director Tchong, the minutes of the January 18, 2022 CalMutuals JPRIMA Board meeting were unanimously approved.

6. President's Report. President Michalko reminded the Board to submit their Form 700 for 2022. The law requires that we retain paper copies with "wet" signatures. He asked that Directors complete and mail Form 700s to the CalMutuals JPRIMA office before April 1, 2022.
7. Consideration and Approval of Demand Sheet. Treasurer Malner reviewed the Demand Sheet included in the Board meeting packet. On a motion by Director Armstrong, seconded by Director Yamashita-Lopez, the Demand Sheet was unanimously approved.
8. Financial Report. Treasurer Malner provided an overview of the Budget and Cash flow report included in the Board meeting packet. On a motion by Director Tcheng, seconded by Vice President Nunneley, the financial report was unanimously received and filed as submitted.
9. Consideration and Potential Approval of Treasurer's proposal to transfer \$110,000 from checking account to LAIF. Treasurer Malner recommended transfer of funds from the JPRIMA checking account with Pacific Western Bank to LAIF and retaining checking account balance to cover expenses from January to June when insurance fees will be deposited. Director West asked about whether the Authority receives interest on funds in checking account and it does not. Director West advised that the Pacific Western account at Bighorn Desert View receives earning credits that are very beneficial and asked that Treasurer Malner explore whether earning credits may be available to the Authority as well. On a motion by Director West, seconded by Director Yamashita-Lopez, the transfer was unanimously approved as proposed.
10. Chief Executive Officer's Report. CEO Allen reviewed the Resources and Education Report included in the Board meeting packet. She highlighted a request for guidance in complying with AB 756: PFAS (Garcia) from Sterling Mutual Water Company and expressed thanks to Director Bradbury and Montebello Land and Water Company for sharing FAQs and notices they developed for communication with their shareholders.

CEO Allen further reported that the Authority's 2021 Annual Report is in the process of being finalized. Finally, she recommended that the Board meet in person in April on the second or fourth Tuesday of the month. The Board expressed general support for meeting in person and asked for follow up to determine the date that works best for the majority.

11. Insurance Administrator's Report. President Michalko reported on the meeting of the Insurance Committee. Insurance Administrator Fuller is working to stabilize rate increases and expand the Authority's capacity to support agencies in wildfire risk areas. He advised the Board of the potential engagement of a new reinsurer. If that change occurs, the transition is expected to be seamless for members/insureds. A special meeting of the Board to review and approve the agreement relating to that issue will be held next Tuesday, February 22, 2022 at 9:00 AM.

Insurance Administrator Pappas reviewed the Insurance Report included in the Board meeting packet. He advised that this is crunch time for the insurance team, who are active

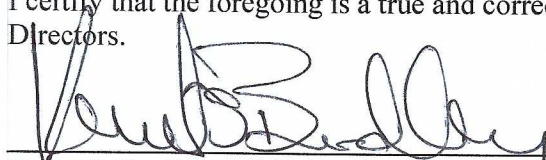
in preparing hundreds of Property and Casualty quotes for our members/insureds and prospective members/insureds.

12. General Counsel's Report. No General Counsel's Report.
13. Communications Report. No Communications Report.
14. Director Comments. No Directors' comments.
15. Adjournment. President Michalko adjourned the meeting at 1:57 PM.

Agenda Posted: February 11, 2022

SECRETARY'S CERTIFICATE:


I certify that the foregoing is a true and correct copy of the minutes approved by the Board of Directors.



Kenneth Bradbury, CalMutuals JPRIMA Secretary

APRIL 20 2022
Date

Affirmed By:



P. David Michalko, CalMutuals JPRIMA President

APRIL 20 2022
Date