



**California Association Of Mutual Water Companies Joint Powers Risk And Insurance
Management Authority Board Meeting Minutes**

Tuesday, December 17, 2024

1. Call to Order. Due to the absence of President Michalko and Vice President Pedersen, Chief Executive Officer Allen called the meeting to order at 1:32 PM.

2. Roll Call of Authority Directors.

Present:

Dave Armstrong, South Mesa Water Company
Korey Bradbury, Montebello Land and Water Company
Lynda Noriega, California Domestic Water Company
Ken Tchong, Sunny Slope Water Company
Marina West, Bighorn-Desert View Water Agency – *Treasurer*
Lisa Yamashita-Lopez, Rubio Cañon Land and Water Association

Absent:

Dave Michalko, Valencia Heights Water Company – *President*
Ryan Nunneley, Oildale Mutual Water Company
Dave Pedersen, Las Virgenes Municipal Water District – *Vice President*

Staff:

Susan Allen, Chief Executive Officer
Karina Cervantez, CalMutuals Managing Director
Jim Ciampa, General Counsel
Chase Gilmore, Insurance Administrator
Adan Ortega, Communications Director
George Pappas, Insurance Administrator
Ceili Tuttle, CalMutuals & JPRIMA Staff

Members:

Guests:

Yvonne Green, CalMutuals & CWSA Accountant

3. Public comment. No public comment.
4. Approval of the Minutes of the JPRIMA Board Meeting on November 19, 2024. On a motion by Director Tchong, seconded by Director Armstrong, the minutes of the November 19, 2024 Board of Directors meeting were unanimously approved by roll call vote of 6-0.
5. President's Report. No President's report.
6. Consideration and Approval of CalMutuals Line of Credit Request. CEO Allen advised the Board that CalMutuals JPRIMA received a line of credit request from CalMutuals to fund November DWR Program expenses relating to meter installation and low-flow toilet

procurement and installation; to be repaid upon receipt of reimbursement from DWR at today's LAIF rate of 4.47% plus .05%. Reimbursement is anticipated in late January 2025. On a motion by Treasurer West, seconded by Director Tcheng, the Board unanimously approved CalMutuals' line of credit request by roll call vote of 6-0.

7. Consideration and Approval of Demand Sheet. Treasurer West reviewed the Demand Sheet included in the Board of Directors meeting packet. The demands include typical management and legal consulting fees and fees associated with the Authority's audit. On a motion by Director Armstrong, seconded by Secretary Bradbury, the Board unanimously approved the Demand Sheet, with the addition of the approved CalMutuals line of credit, by roll call vote of 6-0.
8. Financial Report. Treasurer West provided an overview of the budget and cash flow report included in the Board meeting packet. On a motion by Director Tcheng, seconded by Director Armstrong, the Board unanimously approved the financial report for receipt and filing by roll call vote of 6-0.
9. Chief Executive Officer's Report. CEO Allen provided an overview of the grant-related activity report for the period ending November 30, 2024 included in the Board meeting packet.
10. Insurance Administrator's Report.
 - a. *Discussion of Prior Years' Payment of Workers Compensation Commissions.*
Insurance Administrator Pappas informed the Board that *The Zenith* has proposed to make all outstanding commission payments to Allied Public Risk. To support the success of the Authority in its early years, APR reduced its commission with an understanding that the full commission would be paid when the insurance program was established and successful. *The Zenith's* payments implement that full commission payment.

Director Yamashita-Lopez inquired about 2025 rates. Insurance Administrator Pappas shared that Workers' Compensation rates have been going down and continue to be competitive.
 - b. *Insurance Report for period ending November 30, 2024.* Insurance Administrator Gilmore reviewed the insurance report for the period ending November 30, 2024 included in the Board meeting packet. He also shared that APR is preparing for the JPRIMA renewal season and requested copies of CalMutuals' membership renewal invoices for all members/insureds to include with insurance quotes by mid-January.
11. Legal Counsel's Report. No Legal Counsel's report this month.
12. Communications Report. No Communications report this month.
13. Director Comments. No Directors' comments.

14. Adjournment. CEO Allen adjourned the meeting at 1:48 PM.

SECRETARY'S CERTIFICATE:

I certify that the foregoing is a true and correct copy of the minutes approved by the Board of Directors.

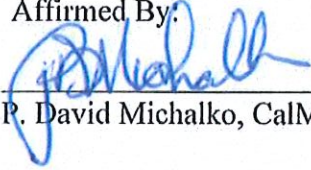


Korey Bradbury, CalMutuals JPRIMA Secretary

Date

4/23/2025

Affirmed By:



P. David Michalko, CalMutuals JPRIMA President

Date

April 2, 2025