



CALIFORNIA ASSOCIATION OF MUTUAL WATER COMPANIES JOINT POWERS RISK
AND INSURANCE MANAGEMENT AUTHORITY
BOARD MEETING MINUTES - TUESDAY, MARCH 21, 2023 – 1:30 P.M.

Zoom Meeting

<https://us06web.zoom.us/j/89260542466?pwd=MjRRZ2VjOThyc1FrbDIcFNvRFJ5dz09>

Meeting ID: 892 6054 2466 Passcode: 393802

MEMBER LOCATIONS

Bighorn Desert View Water Agency, 622 Jemez Trail, Yucca Valley, CA 92284
California Domestic Water Company, 15505 Whittier Blvd., Whittier, CA 90603
Las Virgenes Municipal Water District, 4232 Las Virgenes Rd #1994, Calabasas, CA 91302
Montebello Land and Water Company, 344 E. Madison Ave., Montebello, CA 90640
North of the River Municipal Water District, 2836 McCray St., Bakersfield, CA 93308
Rubio Cañon Land and Water Association, 583 E. Sacramento St., Altadena, CA 91001
South Mesa Water Company, 391 W Ave L, Calimesa, CA 92320
Valencia Heights Water Company, 3009 E. Virginia Ave., West Covina CA 91791
Sunny Slope Water Company, 1040 El Campo Dr., Pasadena, CA 91107

1. Call to Order. President Michalko called the meeting to order at 1:30 PM.

2. Roll Call of Authority Members.

Present:

Ken Bradbury, Montebello Land and Water Company – Secretary
Dave Michalko, Valencia Heights Water Company – President
Lynda Noriega, California Domestic Water Company
Ken Tcheng, Sunny Slope Water Company
Marina West, Bighorn-Desert View Water Agency – Treasurer
Lisa Yamashita-Lopez, Rubio Cañon Land and Water Association

Staff

Jim Ciampa, General Counsel
Gloria Galindo, Financial Manager
Adán Ortega, Communications Director
Susan Allen, Chief Executive Officer
Karina Cervantez, Ortega Strategies Group
George Pappas, Insurance Administrator
Chase Gilmore, Insurance Administrator

Absent:

Dave Armstrong, South Mesa Water Company
Doug Nunneley, Oildale Mutual Water Company – Vice President
Dave Pedersen, Las Virgenes Municipal Water District
Paul Fuller, Insurance Administrator

1. Public comment: No public comment.
2. Approval of the Minutes of the JPRIMA Board Meeting on February 21, 2023. On a motion by Treasurer Tcheng, seconded by Secretary Bradbury, the minutes of the February 21, 2023 Board of Directors meeting were unanimously approved by roll call vote.
3. President's Report. President Michalko advised the Board there is no update on the status of the IRS audit of CalMutuals JPRIMA's 2021 tax return. The auditor assigned has not yet reviewed the information provided in response to her questions.
4. Review and Possible Approval of Directors' Expense Reimbursement Policy. General Counsel Ciampa advised the Board that in follow up to the Strategic Planning meeting in Los Angeles he was asked to draft a policy to address reimbursement to Board members for Authority-related travel. Mr. Ciampa shared a high-level review of the draft policy included in the Board meeting packet. On a motion by Director Yamashita-Lopez, seconded by President Michalko, the Reimbursement Policy was unanimously approved in the form presented by roll call vote.
5. Review and Possible Approval of Staff Recommendation to retain \$5,000 in LAIF and transfer balance for investment in the CLASS Prime Fund. President Michalko reported that no minimum balance is required by LAIF to keep the Authority's account open. Based on LAIF's minimum of \$5,000 to open a new account, staff proposed to retain \$5,000 in LAIF and transfer the balance to CLASS based on the fund's better return. On a motion by Treasurer West, seconded by Secretary Bradbury the staff recommendation to retain \$5,000 in the Authority's LAIF account and transfer the balance to the CLASS Prime Fund was unanimously approved by roll call vote.
6. Consideration and Approval of Demand Sheet. Treasurer West provided an overview of the Demand Sheet provided in the Board meeting packet. On a motion by Director Noriega, seconded by Director Yamashita-Lopez, the Demand Sheet was unanimously approved by roll call vote.
7. Financial Report. Treasurer West reviewed the budget and cash flow as of February 28, 2023. She highlighted new income from insurance premiums and income that will pass through for CalMutuals JPRIMA Dividend payments. On a motion by Director Tcheng, seconded by Director Noriega, the financial report was unanimously approved for receipt and filing by roll call vote.
8. Chief Executive Officers Report. Chief Executive Officer Allen shared highlights of the Resources and Education Report provided in the Board meeting packet.
9. Insurance Administrator's Report. Insurance Administrator Pappas reported that CalMutuals JPRIMA released quotes to 331 members/insureds. The insurance team will begin work on quotes for the Authority's 122 Workers Compensation members/insureds

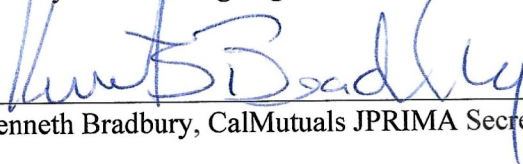
whose renewals come up on May. Insurance Administrator Gilmore reviewed the insurance report included in the Board meeting packet.

10. Legal Counsel's Report. No legal counsel's report.
11. Communications Report. No communications report.
12. Director Comments. No director comments.
13. Adjournment. President Michalko adjourned the meeting at 1:54 PM

Agenda Posted: March 17, 2023

SECRETARY'S CERTIFICATE:

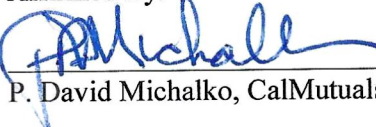
I certify that the foregoing is a true and correct copy of the minutes approved by the Board of Directors.



Kenneth Bradbury, CalMutuals JPRIMA Secretary

4/18/23
Date

Affirmed By:



P. David Michalko, CalMutuals JPRIMA President

4/18/23
Date